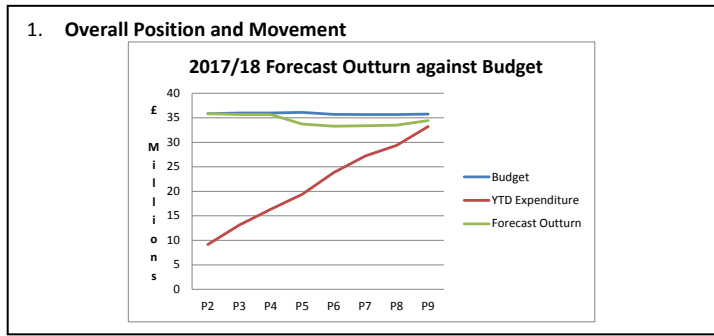


a: 2017/18 Summary Headlines

<p>Revised Budget £35.7m in P7</p> <p>P9 £35.7m ⇒</p>	<p>Forecast Outturn £33.4m in P7</p> <p>£34.4m ↑</p>	<p>Outturn Variance (£2.3m) in P7</p> <p>(£1.3m) ↑</p>	<p>Movement from P7</p> <p>£1.0m</p>
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b: Budget Monitor

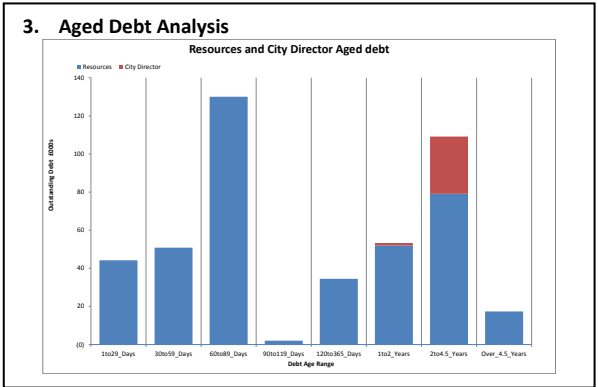


2. Revenue Position by Division

Budget Area	P9 Over/ (under) spend £m	P7 Over/ (under) spend £m	Movement in forecast since P7
Legal and Democratic Services	0.2	0.0	0.2
Executive Office Division a	(0.1)	(0.1)	0.0
Resource Transformation	0.0	(0.1)	0.1
Policy, Strategy & Communications	(0.2)	(0.3)	0.1
ICT	0.0	(0.5)	0.5
Finance	(0.4)	(0.4)	0.0
HR & Workplace	(0.9)	(1.0)	0.1
Total	(1.3)	(2.3)	1.0

Key messages

- The increase in forecast outturn is due to Legal Services requiring to retain agency lawyers to end of March, arrears due to Members and increased court/counsel fees.
- The Resources budget has increased by £83k and this relates to the movement of budget for administration staff from the People and Neighbourhoods directorates which is part of the centralisation programme for admin and business support.
- Aged debt continues to be reviewed and monitored. Land charge debt has received additional finance support and Legal debt is currently under review. Procedures for debt recovery will be re-issued to managers shortly following senior management review.
- All previous risks and opportunities have now been built into forecast.



c: Risks and Opportunities

4. Savings Delivery RAG Status

17/18				18/19			
	Total value of savings (£m)	Value at risk (£m)	Risk (%)		Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - savings are at risk	0.0	0.0	0%	R No - no plan in place	1.3	0.5	42%
G Yes - savings are safe	3.2	0.6	19%	A Yes - plan in place but still to deliver	7.5	0.3	4%
C Saving has been secured and delivered	2.5	0.0	0%	G Yes - savings can be taken from budget	4.4	0.0	0%
Grand Total	5.7	0.6	11%	Grand Total	13.1	0.9	7%

Top 5 largest savings at risk in 17/18 (ordered by size of saving at risk)		Top 5 largest savings at risk in 18/19 (ordered by size of saving at risk)	
ID - Name of Proposal	Value at Risk in 17/18 (£'000s)	ID - Name of Proposal	Value at Risk in 17/18 (£'000s)
		BE1 - 10 Restructuring support teams	274
		R1 Reduce spending on telecoms	200
		IN06-1 Increase bookings for Lord Mayor's Mansion House & Chapel	150
		BE13 Improvements to legal case management system	51

d: Capital

<p>Revised Budget</p> <p>£6.9m</p>	<p>Expenditure to Date</p> <p>£0.8m</p> <p>11% of budget</p>	<p>Forecast Outturn</p> <p>£3.1m</p> <p>44% of budget</p>	<p>Outturn Variance</p> <p>(£3.9m)</p>
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Key Messages

- The Cloud Host project received Cabinet approval on 9 Jan 18 so expenditure on the project is expected before year end
- The BWP project will be finalised once final dilapidation figures have been confirmed
- Remaining projects are expected to be re-profiled for P10